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METALLURGICAL CORPORATION OF CHINA LTD. * 中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 1618)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the full text of the information published by Metallurgical Corporation of China Ltd.* (the "Company") on the website of the Shanghai Stock Exchange on 29 October 2024 for information purposes only.

By order of the board of directors

Metallurgical Corporation of China Ltd.*

Wang Zhen

Joint Company Secretary

Beijing, the PRC 29 October 2024

As at the date of this announcement, the board of directors of the Company comprises executive director: Mr. Chen Jianguang; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Zhou Jichang, Mr. Liu Li and Mr. Ng, Kar Ling Johnny.

^{*} For identification purposes only

METALLURGICAL CORPORATION OF CHINA LTD.* ANNOUNCEMENT ON MAJOR OPERATING INFORMATION FOR THE THIRD QUARTER OF 2024

The board of directors and all directors of Metallurgical Corporation of China Ltd.* (the "Company") warrant that there are no misrepresentations or misleading statements contained in, or material omissions from this announcement, and they accept legal responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

The aggregate value of newly-signed contracts of the Company from January to September 2024 amounted to RMB891.69 billion, representing a year-on-year decrease of 9.2%, among them, the aggregate value of newly-signed contracts for the third quarter amounted to RMB213.89 billion, representing a year-on-on decrease of 17.7%. The major operating data of newly-signed engineering and construction contracts are set out as follows:

	July to September in 2024		Cumulative in 2024		
	Number of	Value of	Number of	Value of	
	newly-signed	newly-signed	newly-signed	newly-signed	Year-on-year
Business segment	contracts	contracts	contracts	contracts	change
		(RMB'00 million)		(RMB'00 million)	
Metallurgical works and					
operation services	599	199.5	2,271	1,218.9	-2.1%
Housing construction works	422	1,077.0	1,497	4,194.4	-14.6%
Municipal and infrastructure					
works	227	359.9	776	1,377.7	-22.8%
Industrial manufacturing and					
other works	181	293.5	624	1,378.4	22.7%
Total	1429	1,929.9	5,168	8,169.4	-9.9%

The Company did not have any stalled major projects for which the contracts were signed as of 30 September 2024.

Announcement is hereby given.

The board of directors of

Metallurgical Corporation of China Ltd.*

29 October 2024